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### Our reporting

Our Reporting Index is a central element in our commitment to engage stakeholders and communicate our financial and non-financial performance. It forms part of our wider approach to reporting at a global and local level, supported by reports that provide details on specific areas of our work or are designed for the use of specific stakeholder groups. Please find details of our other reporting below.



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# Our approach to reporting

## Integrated reporting framework

Our Integrated Annual Review 2020 describes the context for and progress of our business as the world's leading steel and mining company, and so outlines what the key considerations are in creating value for our stakeholders now and in the future. Through this report we aim to reflect the guiding principles of the International Integrated Reporting Framework (IIRC). We detail the alignment with the IIRC framework in this Reporting Index.

## UN Sustainable Development Goals (SDGs)

There is significant alignment between our 10 SD outcomes and the 17 UN SDGs. We contribute to many of the SDGs and we have identified 10 SD outcomes and five SD themes through which we manage and provide oversight for our strategic response, as outlined in our [Integrated Annual Review 2020, p.34](#).

## EU directive on non-financial reporting

European Union law requires large companies to disclose certain information about the way they operate and manage social and environmental challenges. Directive 2014/95/EU lays down the requirement for disclosure of non-financial and diversity information by large companies. As a company registered in Luxembourg, we are guided by the Luxembourg implementation of the directive, using the IIRC framework to guide our reporting on risks and materiality.

## Global Reporting Initiative (GRI)

We continue to report in line with the GRI across our reporting landscape, including this Integrated Annual Review, our ongoing online narrative reporting, and our local sustainability reports. We are now using their latest guidelines and you can find details in our reporting index. Whilst we cover those Standards that are material on a global scale within this report, many more are material to stakeholders in certain countries, and most meaningfully reported within our country SD reports.

## Sustainability Accounting Standards Board

The Sustainability Accounting Standards Board (SASB) published a draft disclosure standard for the iron and steel industry in 2014, and launched their first public standard in December 2018. ArcelorMittal recognises the value of SASB's approach to create disclosures expectations based on the material issues for each sector, even if there is not full consensus as to what these are. For the second time in 2020, ArcelorMittal publishes an index to guide users to its disclosures according to the SASB Sustainability Accounting Standard for the iron and steel industry.

## Reporting format

We believe that online reporting is the most practical and efficient way to communicate with the widest number of stakeholders, and we have produced this report as an interactive, downloadable pdf. To bring our Integrated Annual Review further in line with the IIRC principle of conciseness, we have focused the content on the progress of the year and our outlook; where appropriate, we signpost the reader to further information published elsewhere online.

## i) Statement of reporting principles (IIRC and GRI)

Reporting principle	IIRC	GRI	Our response
Strategic focus and future orientation	<input type="radio"/>		See <a href="#">Executive Chairman statement</a> , <a href="#">Chief Executive Officer statement</a> , <a href="#">Delivering the strategic plan and achieving financial value</a> , <a href="#">Innovating smarter steels and solutions</a> , <a href="#">Driving environmental and social sustainability</a> .
Stakeholder inclusiveness/relationships	<input type="radio"/>	<input type="radio"/>	See <a href="#">Transparency and good governance</a> , <a href="#">How we create value</a> , <a href="#">Driving environmental and social Sustainability</a> .
Sustainability context	<input type="radio"/>	<input type="radio"/>	See <a href="#">Driving environmental and social sustainability</a> and <a href="#">Innovating smarter steels and solutions</a> for a summary of the sustainability context, and for more details the outcome pages in our <a href="#">Sustainability section</a> on our corporate website.
External environment	<input type="radio"/>	<input type="radio"/>	See <a href="#">Executive Chairman statement</a> , <a href="#">Chief Executive Officer statement</a> and <a href="#">Materiality and risk management</a> for the external environment.
Materiality	<input type="radio"/>	<input type="radio"/>	Our 10 SD outcomes are the result of the <a href="#">Materiality and risk management</a> process on sustainability issues. This integrated report also identifies priorities for the business and our stakeholders as set out in <a href="#">Improving health and safety</a> , <a href="#">Delivering the strategic plan and achieving financial value</a> and <a href="#">Driving environmental and social sustainability</a> .
Completeness	<input type="radio"/>	<input type="radio"/>	Our coverage of material topics is explained in the <a href="#">Scope, boundaries and methodologies</a> and <a href="#">Materiality and risk management</a> section of the Integrated Annual Review.
Balance		<input type="radio"/>	Throughout the Integrated Annual Review we identify both the challenges and the opportunities that we face, including open discussion of the key stakeholder concerns that have occurred during the year. We also report fully on the same key metrics as last year, regardless of whether performance has improved or declined.
Consistency and comparability	<input type="radio"/>	<input type="radio"/>	This is our sixth Integrated Annual Review to bring together financial and non-financial reporting, and we report on the same data as previous years. Figures for earlier years were reported in separate annual reviews and sustainable development reports. Any exceptions are detailed in our <a href="#">Scope, boundaries and methodologies</a> .
Accuracy		<input type="radio"/>	We explain our methodology for calculating performance in our <a href="#">Basis of Reporting</a> document. DNV has provided public assurance for carbon and energy KPIs and health and safety, as set out in their <a href="#">Assurance Statement</a> .
Timeliness		<input type="radio"/>	We report financial and non-financial data annually through this <a href="#">Integrated Annual Review</a> and our Form <a href="#">20-F</a> .
Clarity		<input type="radio"/>	We have published the 2020 Integrated Annual Review on <a href="#">arcelormittal.com</a> with options to download and print information as required.
Reliability	<input type="radio"/>	<input type="radio"/>	We explain our methodology for calculating performance in our <a href="#">Basis of Reporting</a> document. DNV has provided limited assurance for certain environmental data and health and safety, as set out in their <a href="#">Assurance Statement</a> .







## iv) GRI index

Outcomes	1 People	2 Products	3 Infrastructure	4 Resources	5 Air, land and water	6 Carbon and energy	7 Supply chains	8 Community	9 Scientists and engineers	10 Impact		
Materiality at corporate level										Materiality at local level		
Outcomes												
GRI indicator	1	2	3	4	5	6	7	8	9	10	Other	
<b>GRI 200 – TOPIC-SPECIFIC STANDARDS – ECONOMIC</b>												
<b>201: Economic performance</b>												
201-01	Direct economic value generated and distributed					○					○	
201-01	Direct economic value generated and distributed											<a href="#">How we create value</a> <a href="#">Fact Book: SD performance</a>
201-02	Financial implications and other risks and opportunities due to climate change											<a href="#">Materiality and risk management</a>
201-03	Defined benefit plan obligations and other retirement plans											<a href="#">Form 20-F</a>
<b>205: Anti-corruption</b>												
205-03	Confirmed incidents of corruption and actions taken											<a href="#">Form 20-F</a> (competition/antitrust claims)
<b>206: Anti-competitive behaviour</b>												

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Outcomes	1 People	2 Products	3 Infrastructure	4 Resources	5 Air, land and water	6 Carbon and energy	7 Supply chains	8 Community	9 Scientists and engineers	10 Impact			
Materiality at corporate level											Materiality at local level		
GRI indicator	Outcomes										Other		
	1	2	3	4	5	6	7	8	9	10			
<b>GRI 300 – TOPIC-SPECIFIC STANDARDS – ENVIRONMENTAL</b>													
301: Materials				○								<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	
302: Energy						○						<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	
303: Water					○							<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	Country reports
304: Biodiversity					○							<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	
305: Emissions						○						<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	
306: Effluent and waste					○							<a href="#">Fact Book: SD performance</a> <a href="#">Driving environmental and social sustainability</a>	Country reports
307: Environmental compliance												<a href="#">Form 20-F</a> <a href="#">Driving environmental and social sustainability</a>	Country reports
308: Supplier environmental assessment							○					<a href="#">Reassuring our customers on sustainability performance from mine to steelmaking</a> <a href="#">Driving environmental and social sustainability</a>	

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Outcomes	1 People	2 Products	3 Infrastructure	4 Resources	5 Air, land and water	6 Carbon and energy	7 Supply chains	8 Community	9 Scientists and engineers	10 Impact			
Materiality at corporate level											Materiality at local level		
GRI indicator	Outcomes										Other		
	1	2	3	4	5	6	7	8	9	10			
<b>GRI 400 – TOPIC-SPECIFIC STANDARDS – SOCIAL</b>													
401: Employment	○						○					<a href="#">Fact Book: SD performance</a> <a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
402: Labour/management relations	○											<a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
403: Occupational health and safety	○						○					<a href="#">Fact Book: SD performance</a> <a href="#">Improving health and safety</a>	Country reports
404: Training and education	○								○			<a href="#">Fact Book: SD performance</a> <a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
405: Diversity and equal opportunity	○											<a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
406: Non-discrimination	○						○					<a href="#">Human rights</a>	Country reports
407: Freedom of association and collective bargaining	○						○					<a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
408: Child labour							○					<a href="#">Human rights</a>	Country reports
409: Forced or compulsory labour							○					<a href="#">Human rights</a>	Country reports

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Outcomes	1 People	2 Products	3 Infrastructure	4 Resources	5 Air, land and water	6 Carbon and energy	7 Supply chains	8 Community	9 Scientists and engineers	10 Impact			
Materiality at corporate level											Materiality at local level		
GRI indicator	Outcomes										Other		
	1	2	3	4	5	6	7	8	9	10			
410: Security practices												<a href="#">Having a positive impact in the community</a> <a href="#">Human Rights Policy</a>	Country reports
<b>GRI 400 – TOPIC-SPECIFIC STANDARDS – SOCIAL continued</b>													
411: Rights of indigenous peoples												<a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
412: Human rights assessment												<a href="#">Governance</a>	Country reports
413: Local communities												<a href="#">Engaging with communities and building a workplace for tomorrow</a>	Country reports
414: Supplier social assessment												<a href="#">Reassuring our customers on sustainability performance from mine to steelmaking</a>	
415: Public policy												<a href="#">Addressing the climate challenge</a>	
416: Customer health and safety												<a href="#">Reassuring our customers on sustainability performance from mine to steelmaking</a>	
418: Customer privacy												<a href="#">No substantiated complaints</a>	
419: Socioeconomic compliance												<a href="#">Form 20-F (other legal claims)</a>	

## v) SASB

SASB Topic	Ref	Accounting Metric	AM Disclosure	Alignment
GHG EM-IS-110a.1 Aligned with ArcelorMittal's SD outcome 6: Carbon and energy	1	The entity shall disclose gross global Scope 1 greenhouse gas (GHG) emissions to the atmosphere of the seven GHGs covered under the Kyoto Protocol	<a href="#">Fact Book: SD performance</a> See Basis of <a href="#">Basis of Reporting</a> , methodology.	●
	2	Scope 1 emissions are defined and shall be calculated according to the methodology contained in <i>The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (GHG Protocol)</i> .	<a href="#">Basis of Reporting</a>	●
	3	The entity shall disclose % gross global Scope 1 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, such as cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permitbased mechanisms.	Breakdown of verified emissions under all participating schemes in <a href="#">CDP C11</a>	●
	4	The entity may discuss any change in its emissions from the previous reporting period, including whether the change was due to emissions reductions, divestment, acquisition, mergers, changes in output, and/or changes in calculation methodology.	<a href="#">IAR p.39</a> and <a href="#">CDP C7.9a</a>	●
	5	In the case that current reporting of GHG emissions to the CDP or other entity (e.g., a national regulatory disclosure program) differs in terms of the scope and consolidation approach used, the entity may disclose those emissions. However, primary disclosure shall be according to the guidelines described above.	IAR and CDP data use same scope and boundary. Regulatory disclosures to governing authorities may differ according to their specification.	●
	6	The entity may discuss the calculation methodology for its emissions disclosure, such as if data are from continuous emissions monitoring systems (CEMS), engineering calculations, or mass balance calculations.	<a href="#">Basis of Reporting</a>	●
GHG EM-IS-110a.2 Aligned with ArcelorMittal's SD outcome 6: Carbon and energy	1	The entity shall discuss its long-term and short-term strategy or plan to manage its Scope 1 greenhouse gas (GHG) emissions.	<a href="#">IAR p.35-38</a>	●
	2	The entity shall discuss its emission reduction target(s) and analyze its performance against the target(s), including the following, where relevant:	<a href="#">IAR p.38</a> . For Europe, see <a href="#">Europe Climate Action report</a> .	●
	3	The entity shall discuss the activities and investments required to achieve the plans and/or targets, and any risks or limiting factors that might affect achievement of the plans and/or targets.	<a href="#">IAR p.38</a> . For Europe, see <a href="#">Europe Climate Action report</a> .	●
	4	The entity shall discuss the scope of its strategies, plans, and/or reduction targets, such as whether they pertain differently to different business units, geographies, or emissions sources.	<a href="#">IAR p.38</a> . For Europe, see <a href="#">Europe Climate Action report</a> .	●
	5	The entity shall discuss whether its strategies, plans, and/or reduction targets are related to, or associated with, emissions limiting and/or emissions reporting-based programs or regulations	<a href="#">IAR p.60</a> . Our approach to reporting and <a href="#">Climate Action report 1 p.38</a>	●
	6	Disclosure of strategies, plans, and/or reduction targets shall be limited to activities that were ongoing (active) or reached completion during the reporting period.		●

## v) SASB

SASB Topic	Ref	Accounting Metric	AM Disclosure	Alignment
<b>Air emissions</b> <b>EM-IS-120a.1</b>  Aligned with ArcelorMittal's <b>SD outcome 5:</b> <b>Air land and water</b>	1	The entity shall disclose its emissions of air pollutants, in metric tons per pollutant, that are released into the atmosphere that associated with its activities	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose its emissions of (1) carbon monoxide, reported as CO.	not disclosed at corporate level	○
	3	The entity shall disclose its emissions of (2) oxides of nitrogen (NO <sub>x</sub> ), reported as NO <sub>x</sub> . (includes NO and NO <sub>2</sub> )	<a href="#">Fact Book: SD performance</a>	●
	4	The entity shall disclose its emissions of (3) oxides of sulfur (SO <sub>x</sub> ), reported as SO <sub>x</sub> . (includes SO <sub>2</sub> and SO <sub>3</sub> )	<a href="#">Fact Book: SD performance</a>	●
	5	The entity shall disclose its emissions of (4) particulate matter 10 micrometers or less in diameter (PM10), reported as PM10.	<a href="#">Fact Book: SD performance</a> : dust emissions includes all particulate matter	●
	6	The entity shall disclose its emissions of (5) oxides of manganese, reported as MnO.	not disclosed at corporate level	○
	7	The entity shall disclose its emissions of (6) lead and lead compounds, reported as Pb.	not disclosed at corporate level	○
	8	The entity shall disclose its emissions of (7) non-methane volatile organic compounds (VOCs).	not disclosed at corporate level	○
	9	The entity shall disclose its emissions of (8) polycyclic aromatic hydrocarbons (PAHs)	not disclosed at corporate level	○
	10	The entity may discuss the calculation methodology for its emissions disclosure, such as whether data are from continuous emissions monitoring systems (CEMS), engineering calculations, or mass balance calculations.	<a href="#">Basis of Reporting</a>	●
<b>Energy Mgn</b> <b>EM-IS-130a.1</b>  Aligned with ArcelorMittal's <b>SD outcome 6:</b> <b>Carbon and energy</b>	1	The entity shall disclose (1) the total amount of energy it consumed as an aggregate figure, in gigajoules (GJ).	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose (2) the percentage of energy it consumed that was supplied from grid electricity.	<a href="#">Fact Book: SD performance</a> Disclosure is % electricity from renewable and recovered energy sources.	◐
	3	The entity shall disclose (3) the percentage of energy it consumed that is renewable energy.	<a href="#">Fact Book: SD performance</a>	●
	4	The entity shall apply conversion factors consistently for all data reported under this disclosure, such as the use of HHVs for fuel usage (including biofuels) and conversion of kilowatt hours (kWh) to GJ (for energy data including electricity from solar or wind energy).	<a href="#">Basis of Reporting</a>	●

● Aligned ◐ Partially aligned ○ Unaligned

## v) SASB

SASB Topic	Ref	Accounting Metric	AM Disclosure	Alignment
<b>Energy Mgn</b> <b>EM-IS-130a.2</b> Aligned with ArcelorMittal's <b>SD outcome 6:</b> <b>Carbon and</b> <b>energy</b>	1	The entity shall disclose (1) the total amount of energy it consumed as an aggregate figure, in gigajoules (GJ).	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose (2) the percentage of fuel consumed that is coal.	<a href="#">Fact Book: SD performance</a> : % energy consumed that is renewable	◐
	3	The entity shall disclose (3) the percentage of fuel consumed that is natural gas.	<a href="#">Fact Book: SD performance</a> : % energy consumed that is renewable	◐
	4	The entity shall disclose (4) the percentage of fuel consumed that is renewable fuel.	<a href="#">Fact Book: SD performance</a>	●
	5	In calculating energy consumption from fuels, the entity shall use higher heating values (HHV),	<a href="#">Basis of Reporting</a> : net calorific value used	○
	6	The entity shall apply conversion factors consistently for all data reported under this disclosure, such as the use of HHVs for fuel usage.	<a href="#">Basis of Reporting</a> Appendix 1	●
<b>Water Mgn</b> <b>EM-IS-140a.1</b> Aligned with ArcelorMittal's <b>SD outcome 5:</b> <b>Air land and water</b>	1	The entity shall disclose the amount of water, in thousands of cubic meters, that was withdrawn from freshwater sources	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose the percentage of water recycled as the volume, in thousands of cubic meters, recycled divided by the volume of water withdrawn.	Reported in country sustainability reports e.g Brazil, Belgium. Not disclosed at corporate level	◐
	3	The entity shall analyze all of its operations for water risks and identify activities that withdraw and consume water in locations with High (40–80%) or Extremely High (>80%) Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct	<a href="#">CDP Water 2020</a>	●
	4	The entity shall disclose its water withdrawn in locations with High or Extremely High Baseline Water Stress as a percentage of the total water withdrawn	<a href="#">CDP Water 2020</a>	●
	5	The entity shall disclose its water consumed in locations with High or Extremely High Baseline Water Stress as a percentage of the total water consumed.	Country level sustainability reports e.g. Brazil, South Africa	◐

● Aligned ◐ Partially aligned ○ Unaligned

## v) SASB

SASB Topic	Ref	Accounting Metric	AM Disclosure	Alignment
<b>Waste Mgn</b> <b>EM-IS-150a.1</b> Aligned with ArcelorMittal's <b>SD outcome 4:</b> <b>Resources and</b> <b>by-products</b>	1	The entity shall disclose the amount of waste generated, in metric tons.	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose the percentage of waste generated that was hazardous.	Not reported at corporate level due to differing definitions of hazardous waste in different jurisdictions	○
	3	The entity shall disclose the percentage of waste generated that was recycled.	<a href="#">Fact Book: SD performance</a>	●
<b>H&amp;S EM-IS-320a.1</b> Aligned with ArcelorMittal's <b>SD outcome 1:</b> <b>People</b>	1	The entity shall disclose its total recordable incident rate (TRIR) for work-related injuries and illnesses.	<a href="#">Fact Book: SD performance</a>	●
	2	The entity shall disclose its fatality rate for work-related fatalities.	<a href="#">Fact Book: SD performance</a>	●
	3	The entity shall disclose its near miss frequency rate (NMFR) for work-related near misses.	Potential severe injuries or fatalities (PSIFs): <a href="#">IAR p.18-19</a>	●
	4	Rates shall be calculated as: (statistic count × 200,000)/hours worked	<a href="#">Basis of Reporting</a> : various used	
	5	The scope of disclosure includes work-related incidents only.	<a href="#">Basis of Reporting</a>	●
	6	The entity shall disclose the rates by each of the following employee categories: (1) employees, (2) contractors	<a href="#">Fact Book: SD performance</a>	●
	7	The scope of disclosure includes all employees regardless of employee location.	<a href="#">Basis of Reporting</a>	●
<b>Supply Chain Mgn</b> <b>EM-IS-430a.1</b> Aligned with ArcelorMittal's <b>SD outcome 7:</b> <b>Supply chains</b>	1	The entity shall discuss its policies and procedures for managing environmental and social risks that may affect sourcing that are present in its iron ore and/or coking coal supply chain.	<a href="#">IAR p.45</a>	●
	2	If audits are discussed, the entity may indicate whether audits are internal (first party), independent (third party), or administered by peers (e.g., trade organizations).	<a href="#">IAR p.43-44</a>	●
SASB Topic	Ref	Activity Metric	AM Disclosure	
		Raw steel production, percentage from (1) BOF processes, (2) EAF	<a href="#">Climate Action Report 1</a> <a href="#">20-F</a>	●
		Total iron ore production	<a href="#">Fact Book</a>	●
		Total coking coal production	<a href="#">Fact Book</a>	●

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We welcome your feedback on this report.  
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